

PRESS RELEASE

BIOMASS CONTROLS PBC TO RECEIVE \$1 MILLION LOAN FROM WATEREQUITY'S WATERCREDIT INVESTMENT FUND 3



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Putnam, CT and Durham, NC – Biomass Controls PBC (Public Benefit Corporation) announced today that it will receive a loan from WaterEquity's WaterCredit Investment Fund 3 (WCIF3) to expand the deployment of biogenic refineries in India (as well as other priority countries) where existing demonstrations for fecal sludge management are currently established.

The biogenic refinery is a decentralized, small-scale, thermal process that remediates any organic waste (i.e. fecal, food, agriculture waste (manures, crop residues), and others). De-watered waste streams are inputted into the system, processed thermally, and produces pathogen-free outputs in the form of nutrient-rich carbon. An integrated combined-heat and power technology generates positive electrical power enabling the system to be off-grid and excess energy can be stored or used for other applications. Novel controls and software (Kelv^on™) allow users to remotely monitor all inputs/outputs, process parameters (KPIs), and customize reporting tools. The goal of this technology is to be at the forefront on meeting the new emerging International Standards Organization ISO/PC 318 "Community Scale Resource Oriented Sanitation Treatment Systems."

"We are extremely excited to receive a loan from WaterEquity's WCIF3. This loan will allow us to grow at an accelerated pace in the developing world where our technology can provide the most impact socially, environmentally, and drive gender equality," noted Jeffrey Hollowell Founder/CEO of Biomass Controls PBC.

"Biomass Controls PBC is a market leader in developing essential technologies for fecal sludge management. We are very enthusiastic to support their growing contributions to safely managed sanitation services," said John Moyer, Chief Investment Officer of WaterEquity.

ABOUT BIOMASS CONTROLS PBC

Biomass Controls PBC (BiomassControls.com) is a public benefit corporation whose mission is to deliver innovative and transformative technologies in response to the world's water, sanitation, and environmental issues.

ABOUT WATEREQUITY

WaterEquity is the first-ever asset management firm dedicated to ending the global water crisis, with an exclusive focus on raising and deploying capital to financial institutions and water and sanitation enterprises in emerging markets. Co-founded in 2017 by social entrepreneur Gary White and actor Matt Damon, WaterEquity combines decades of financial and in-market experience to provide investors a unique opportunity to drive positive social and financial impact. Learn more at WaterEquity.org.